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SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Federal Order No. 31
 U. S. Department of Agriculture
 Agricultural Stabilization and Conservation Service
 Telephone: ATLantic 8-2571

Market Administrator
 220 South William Street
 P. O. Box 216
 South Bend 24, Indiana

Issued for Information of Producers
 Who Are Not Members of Cooperative Associations

Vol. VI, No. 11

November 1962

OCTOBER UNIFORM PRICE \$4.04

Dairy farmers will receive a uniform price of \$4.04 for October 1962 deliveries of Grade A milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order. The uniform price is based upon a butterfat test of 3.5 percent, and will be adjusted by a differential of 7 cents for each one tenth percent that tests vary above or below the 3.5 percent standard. This minimum price is subject to a 4 cent per hundredweight marketing service deduction, together with the authorized hauling charge.

PRODUCER RECEIPTS

Average daily receipts of producer milk were up 3 percent over September deliveries, but were 5.5 percent less than October deliveries of 1961. Daily herd production increased 30 pounds per day over September with a loss of six producers on the market. For the first time in several months, the average daily herd production was below the daily herd production of the corresponding month of the previous year. If this develops into a trend, it might mean that dairy farmers are trying to cut down on their production.

CLASS I SALES

Class I sales on a daily average showed a gain of 5 percent over September and almost a 2 percent increase over October 1961. This gain in Class I sales, plus the fact that there was a decrease in producer receipts of 5 percent from a year ago, gives a 79 percent utilization of Class I producer receipts. This is the highest utilization since November of 1960.

In our statistics on Class I sales, we have listed 2 percent skim milk sales separately for the first time. This is the second largest item in pounds sold of the Class I products. Sales of this product increased 60,000 pounds over the September 1962 delivery period.

CLASS I PRICE

The Class I price for the November 1962 delivery period will be \$4.39 per hundredweight for 3.5 percent milk. This price was computed by adding \$1.30 per hundredweight to the basic formula price (\$3.07), plus the 2 cent supply-demand adjustment. The supply-demand adjustment for the December delivery period will be a plus 4 cents.

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CURRENT SERIAL RECORDS

ORDER NO. 31 PRICES

Class Prices and Uniform Prices Per Cwt. for 3.5% Milk

Average Prices For The Years 1953-1959 And By Months From 1960 To Date

Year and Month	CLASS I		CLASS II		CLASS III		UNIFORM PRICES	
	Differ- ential	Supply Demand	Milk Price	Differ- ential	Milk Price	Milk Price	Milk Price	B. F. Differ- ential
1953	\$ 1.10	\$ - .105	\$4.370	\$ --	\$ --	\$3.141	\$4.107	\$.079
1954	1.10	- .243	3.930	--	--	2.874	3.636	.072
1955	1.10	- .134	4.000	--	--	3.018	3.785	.069
1956	1.22	- .049	4.277	--	--	3.118	4.005	.071
1957	1.10	- .177	4.060	.59	3.688	3.126	3.833	.071
1958	1.08	- .118	3.980	.60	3.611	3.009	3.777	.070
1959	1.10	+ .075	4.188	.60	3.608	3.018	3.966	.072
<u>1960</u>								
Jan.	\$ 1.10	\$ - .04	\$4.21	\$.70	\$3.85	\$3.13	\$3.96	\$.070
Feb.	1.10	- .06	4.17	.70	3.83	3.12	3.95	.070
Mar.	.90	- .06	3.96	.45	3.57	3.09	3.78	.070
Apr.	.90	- .06	3.93	.45	3.54	3.03	3.72*	.070
May	.90	- .02	3.91	.45	3.48	3.00	3.59*	.070
June	.90	+ .02	3.92	.45	3.45	3.00	3.63*	.070
July	1.10	- .04	4.06	.45	3.45	3.01	3.83*	.070
Aug.	1.30	- .06	4.25	.70	3.71	3.08	4.07	.071
Sept.	1.30	- .00	4.38	.70	3.78	3.20	4.19	.074
Oct.	1.30	+ .06	4.56	.70	3.90	3.31	4.28	.073
Nov.	1.30	+ .12	4.73	.70	4.01	3.40	4.51	.074
Dec.	1.10	+ .04	4.54	.70	4.10	3.44	4.34	.073
Av.	\$ 1.10	\$ - .008	\$4.22	\$.60	\$3.72	\$3.15	\$3.988	\$.071
<u>1961</u>								
Jan.	\$ 1.10	\$ - .06	\$4.48	\$.70	\$4.14	\$3.42	\$4.26	\$.073
Feb.	1.10	- .02	4.50	.70	4.12	3.24	4.26	.073
Mar.	.90	- .02	4.12	.45	3.69	3.23	3.94	.073
Apr.	.90	- .02	4.11	.45	3.68	3.23	3.91*	.073
May	.90	.00	4.13	.45	3.68	3.19	3.84*	.073
June	.90	+ .02	4.11	--	3.30	3.12	3.76*	.073
July	1.10	+ .02	4.24	--	3.31	3.15	3.95*	.073
Aug.	1.30	- .04	4.41	--	3.33	3.17	4.13	.073
Sept.	1.30	- .06	4.41	--	3.33	3.18	4.16	.073
Oct.	1.30	- .04	4.44	--	3.33	3.19	4.12	.073
Nov.	1.30	+ .02	4.51	--	3.32	3.21	4.22	.073
Dec.	1.10	- .02	4.29	--	3.34	3.19	4.00	.073
Av.	\$ 1.10	\$ - .018	\$4.31	\$.55	\$3.55	\$3.21	\$4.05	\$.073
<u>1962</u>								
Jan.	\$ 1.10	\$ - .12	\$4.17	\$--	\$3.34	\$3.18	\$3.92	\$.073
Feb.	1.10	- .10	4.18	--	3.33	3.14	3.92	.073
Mar.	.90	- .10	4.09	--	3.32	3.06	3.85	.073
Apr.	.90	- .08	4.03	--	3.14	2.93	3.69*	.070
May	.90	- .04	3.91	--	3.09	2.90	3.55*	.070
June	.90	- .04	3.87	--	3.08	2.89	3.54*	.070
July	1.10	- .06	4.05	--	3.08	2.90	3.71*	.070
Aug.	1.30	- .04	4.29	--	3.07	2.90	3.96	.070
Sept.	1.30	- .04	4.30	--	3.10	2.91	4.00	.070
Oct.	1.30	- .04	4.32	--	3.09	2.96	4.04	.070
Nov.	1.30	+ .02	4.39	--				

* The price shown here is the weighted average of the base price and the excess price.

SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Vol. VI, No. 11

UTILIZATION AND CLASSIFICATION OF MILK

November 1962

CLASS I	October 1962 Reported Data		October 1961 Audited Data	
	Product Pounds	Butterfat Pounds	Product Pounds	Butterfat Pounds
Milk	10,437,912	375,043	10,432,986	371,819
2% Skim Milk	778,632	16,970	--	--
Skim Milk	115,798	70	159,733	210
Fortified Skim Milk	61,481	355	634,794	14,164
Buttermilk	81,511	737	87,881	810
Flavored Milk & Drink	628,024	19,939	543,104	16,815
Cereal Mixture	164,123	20,398	179,095	22,212
Coffee Cream	10,110	1,904	14,705	2,868
Whipping Cream	19,635	7,567	24,011	9,231
Sour Cream	11,504	2,231	12,011	2,378
Total Class I Utilization	12,308,730	445,214	12,088,320	440,507
Add: Class I Shrinkage	126,520	5,814	87,312	5,467
Subtract: Other Source Receipts	1,050	288	--	--
Subtract: Overage	--	--	--	--
Net Class I	12,434,200	450,740	12,175,632	445,974
CLASS II				
Used to Produce Cottage Cheese	354,224	9,902	339,531	4,014
Subtract: Other Source Receipts	4,691	36	--	--
Subtract: Overage	8,129	--	--	--
Net Class II	341,404	9,866	339,531	4,014
CLASS III				
Class III Products	2,887,748	145,903	3,638,812	168,377
Inventory Variation	(100,173)	(5,520)	342,554	7,433
Total Class III Utilization	2,787,575	140,383	3,981,366	175,810
Add: Class III Shrinkage	209,315	6,717	190,815	7,976
Subtract: Other Source Receipts	65,666	8,533	62,868	8,945
Subtract: Overage	--	--	3,391	875
Net Class III	2,931,224	138,567	4,105,922	173,966
TOTAL PRODUCER RECEIPTS	15,706,828	599,173	16,621,085	623,954

MISCELLANEOUS INFORMATION

	October 1962	September 1962	October 1961
Average Daily Production	506,672#	490,568#	536,164#
October 1962 Production Compared With -	--	+ 3.28%	- 5.50%
Class I Daily Average	397,056#	377,603#	389,946#
October 1962 Sales Compared With -	--	+ 5.15%	+ 1.82%
Number of Producers	684	690	715
Daily Herd Production	741#	711#	750#
Av. Test of Producer Milk Received	3.8147%	3.6967%	3.7540%
Total Value Paid Producers	\$669,159.66	\$608,949.13	\$715,765.60
Av. Monthly Milk Check Per Farm	\$ 978.30	\$ 882.53	\$ 1,001.07
Av. Daily Milk Check Per Farm	\$ 31.56	\$ 29.42	\$ 32.29

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

Year	CLASS I		CLASS II		CLASS III		Total Producer Receipts
	Pounds	Percent	Pounds	Percent	Pounds	Percent	
1953	7,342,338	75.6	--	--	2,369,395	24.4	9,711,733
1954	7,272,928	70.4	--	--	3,058,935	29.6	10,331,863
1955	8,692,563	76.3	--	--	2,695,649	23.7	11,388,212
1956	10,125,716	75.4	--	--	3,302,901	24.6	13,428,617
1957	11,720,328	70.8	1,107,967	6.7	3,725,823	22.5	16,554,118
1958	13,517,112	73.0	1,310,449	7.1	3,685,335	19.9	18,512,896
1959	16,589,993	76.9	1,211,475	5.6	3,769,307	17.5	21,570,775
1960							
Jan.	16,630,974	72.7	1,303,077	5.7	4,946,776	21.6	22,880,827
Feb.	16,117,168	73.6	1,345,884	6.2	4,424,792	20.2	21,887,844
Mar.	17,371,361	75.1	1,512,205	6.5	4,260,340	18.4	23,143,906
Apr.	16,321,608	72.9	1,491,301	6.7	4,585,248	20.4	22,398,157
May	16,103,616	62.3	1,389,314	5.4	8,362,376	32.3	25,855,306
June	16,240,464	66.1	1,453,867	5.9	6,883,339	28.0	24,577,670
July	17,332,311	75.2	1,431,813	6.2	4,285,299	18.6	23,049,423
Aug.	17,706,937	80.5	1,735,935	7.9	2,564,449	11.6	22,007,321
Sept.	19,290,559	81.5	1,523,672	6.4	2,850,771	12.1	23,665,002
Oct.	19,063,274	74.9	1,552,857	6.1	4,841,457	19.0	25,457,588
Nov.	18,615,975	79.3	1,438,390	6.1	3,419,799	14.6	23,474,164
Dec.	19,183,826	77.7	1,325,496	5.4	4,184,235	16.9	24,693,557
Av.	17,498,173	74.3	1,458,651	6.3	4,634,073	19.4	23,590,897
1961							
Jan.	19,690,835	75.4	1,428,275	5.5	4,975,674	19.1	26,094,784
Feb.	17,464,772	75.9	1,421,718	6.2	4,129,407	17.9	23,015,897
Mar.	12,420,107	75.6	382,047	2.3	3,627,652	22.1	16,429,806
Apr.	11,484,078	73.4	318,468	2.0	3,848,568	24.6	15,651,114
May	11,792,418	67.0	321,915	1.8	5,481,802	31.2	17,596,135
June	9,830,977	63.8	313,085	2.0	5,264,837	34.2	15,408,899
July	10,613,606	70.4	675,908	4.5	3,790,475	25.1	15,079,989
Aug.	11,084,817	75.8	693,508	4.7	2,844,025	19.5	14,622,350
Sept.	10,923,499	77.5	326,563	2.3	2,837,715	20.2	14,087,777
Oct.	12,181,290	73.3	338,433	2.0	4,105,238	24.7	16,624,961
Nov.	11,955,642	76.4	289,822	1.9	3,393,575	21.7	15,639,039
Dec.	11,801,030	72.3	279,474	1.7	4,250,327	26.0	16,330,831
Av.	12,603,589	73.1	565,768	3.1	4,045,775	23.8	17,215,132
1962							
Jan.	12,231,118	73.2	330,249	2.0	4,148,001	24.8	16,709,368
Feb.	11,188,371	73.3	389,585	2.6	3,678,047	24.1	15,256,003
Mar.	12,417,545	73.9	483,171	2.9	3,899,565	23.2	16,800,281
Apr.	11,110,184	68.6	364,144	2.2	4,732,699	29.2	16,207,027
May	11,414,525	63.7	340,658	1.9	6,176,413	34.4	17,931,596
June	10,651,666	66.4	300,014	1.9	5,079,736	31.7	16,031,416
July	10,378,121	69.9	322,423	2.2	4,147,090	27.9	14,847,634
Aug.	11,018,946	75.7	418,211	2.9	3,110,285	21.4	14,547,442
Sept.	11,381,995	77.3	326,964	2.2	3,008,081	20.5	14,717,040
Oct.	12,434,200	79.2	341,404	2.2	2,931,224	18.6	15,706,828